

2017 RETIREMENT PLAN CONTRIBUTION LIMITATIONS

On October 27, 2016, the Internal Revenue Service announced cost of living adjustments affecting dollar limitations for pension plans and other retirement-related items for tax year 2017. Most of the limits were unchanged because the increase in the cost-of-living index did not meet the statutory thresholds that trigger their adjustment.

The following table is provided to help you determine how much to set aside for retirement planning in 2017.

<i>Tax Year</i>	<i>2017</i>	<i>2016</i>
IRA Contribution Limit – 219 (b) (5) (A) – Under Age 50	\$5,500	\$5,500
IRA Catch-Up Contribution Limit – 219 (b) (5) (B) – Age 50+	\$1,000	\$1,000
401 (k), 403(b) and 457 Maximum Contributions – Under Age 50	\$18,000	\$18,000
401 (k), 403(b) and 457 Max Catch-Up Contribution – Age 50+	\$6,000	\$6,000
Employer Defined Contribution Limit – 415 (c) (1) (A)	\$54,000	\$53,000
Elective Deferral Limit – 402(g) (1)	\$18,000	\$18,000
Elective Deferral Catch-Up Limit – 414 (v) (2) (B) (i)	\$6,000	\$6,000
Annual Compensation Cap – 401(a) (17)/404 (l)	\$270,000	\$265,000
Defined Benefit Limit – 415 (b) (1) (A)	\$215,000	\$210,000
Highly Compensated Employee (HCE) – 414 (q) (1) (B)	\$210,000	\$210,000
Key Employee – 416 (i) (1) (A) (i)	\$175,00	\$170,000
Taxable Wage Base	\$127,200	\$118,500

¹ This information is provided as a courtesy and is not designed to be all encompassing. It is not intended as authoritative guidance or tax or legal advice. You should consult with your attorney or tax advisor for guidance on your specific situation.



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